

Lectureplan ECON 4325 Spring 2011

Date	Lecture	Topic	Readings	Lecturer
17.01	Lecture 1	<i>Introduction, current situation and stylized facts</i>	Galí chpt.1, Christiano, Eichenbaum and Evans (2005)	Nina Larsson Midthjell
24.01	Lecture 2	<i>A simple RBC model. Introducing log-linearization</i>	Galí chpt. 2	Nina Larsson Midthjell
31.01	Lecture 3	<i>The basic new Keynesian model</i>	Galí chpt.3	Nina Larsson Midthjell
07.02	Lecture 4	<i>The basic new Keynesian model</i>		Nina Larsson Midthjell
14.02	Lecture 5	<i>Interest rate rules</i>	Galí chpt 4, Clarida, Gali and Gertler (2000)	Nina Larsson Midthjell
21.02	No lecture			
28.02	Lecture 6	<i>Credit frictions and unconventional monetary policy</i>	Woodford (2010)	Ragna Alstadheim
07.03	Lecture 7	TBA	TBA	Harald Magnus Andreassen
14.03	Lecture 8	<i>The Financial Accelerator</i>	Aoki, K., Proudhon, J. and Vlieghe, G. (2002)	Ragna Alstadheim
21.03	Lecture 9	<i>Rules versus Discretion</i>	Walsh chpt.8, lecture note	Nina Larsson Midthjell
28.03	Lecture 10	<i>Optimal Policy in the New Keynesian Model</i>	Clarida, R. Gali, J. and M. Gertler (1999)	Nina Larsson Midthjell
04.04	Lecture 11	<i>The Monetary Policy Strategy in Norges Bank and in the ECB</i>	Holmsen, Qvistad, Røisland and Solberg-Johansen (2008), Faust and Henderson (2004), "The Monetary Policy of the ECB" (2004) chpt. 3	Nina Larsson Midthjell
11.04	Lecture 12	<i>Sticky wages in the new Keynesian model</i>	Galí, chpt.6	Steinar Holden
18.04	No lecture			
25.04	No lecture			
02.05	Lecture 13	<i>Welfare Costs of Business Fluctuations</i>	Galí, Gertler, López-Salido; Galí	Steinar Holden
09.05	Lecture 14	<i>New Keynesian models; Interaction of wage setting and monetary policy. The financial crisis</i>	Woodford (2009); Holden; Diamond; Bean, Brunnermeier	Steinar Holden